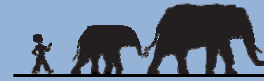


JOURNEYS WITHIN OUR COMMUNITY MICROFINANCE UPDATE - DECEMBER 2010

JWOC MF UPDATE QUICK FACTS! LOAN NUMBERS & CURRENT LOAN STATUS

May 2010	August 2010	December 2010
99.6% repayment	35 Loans: Week 20	44 Loans: Week 1



THIRD-TIME BORROWERS

The Microfinance Project Plus is welcoming its first third-time borrowers. They are both borrowers that have previously paid back their loans in full and on time and have shown commitment to growing their businesses. These borrowers received additional assistance with planning and budgeting and an increased loan amount to help them maximise the benefit of their loan. As part of the planning process the borrowers carried out 'tally tasks'; activities to help collect quantitative data about their businesses. The information gained in these tasks helped inform the borrowers the best way to spend and apportion their new loan.

THIRD TIME BORROWER PROFILE

Chou, right, runs a small store in Treang village. Her third loan was for \$130 to enable her to buy products in bulk so she can take advantage of the cheaper wholesale prices. Using the results of her tally task, she will concentrate on the top selling products. For example, with the money from the loan she can buy a large sack of rice, which can then be sold on by the kilo for a 20% profit. The increased revenue from her small store will go into her savings fund, which was unfortunately depleted earlier this year paying for medical and funeral costs for her husband who sadly passed away.



UPDATE ON PAO

You may remember Pao from the August update. She is a second time borrower, who took a microloan for her ice-cream business she runs with her husband. Now it is the cool season the new containers are also used to sell soya bean juice. With the bike and new storage she is able to travel further and make more sales- Pao has never missed a repayment!



Left Pao's new equipment mounted on the motorbike she bought with her first loan.

NEW TEAM MEMBERS

The team has 8 new students.

Below we introduce **Saveak**, pictured *right*.

Major: Banking and Finance

Year of Study: Three

Best part of being in the

Microfinance Team: It is interesting, I can use the skills I have studied in university and also learn new things. And I can help the community.



JWOC's Microfinance Program has just disbursed its 259th loan since 2008 and is continuing to do well. There are now 79 active loans and a 23 person team. The new team members have been undergoing training to ensure they can carry out their new roles to the best of their ability.

MAY 2010 LOAN CYCLE

In May 2010 the JWOC Microfinance Team gave out 48 loans to 11 groups. Following the 24 week repayment cycle plus a 2 week grace period, 96 % of borrowers completed all payments and 8 group leaders received their incentive bonus.

DECEMBER 2010 LOAN CYCLE

Earlier this month JWOC received 53 applications for microloans, including 30 from repeat borrowers. Over the following weeks the applications were reviewed and businesses visited- resulting in 44 applications being approved.

On December 19, the successful applicants came to JWOC to receive their loans. At this time they also received useful budget training and for first time borrowers, hygiene training and for repeat borrowers, water filter training. The water filters are able to provide safe drinking water for two years and are offered to borrowers at a much subsidised cost.



Left. Students collect details of new potential borrowers on information night